

O3 Asset Value SICAV
16, rue Gabriel Lippmann
L-5365 Munsbach
R.C.S. Luxembourg B-185151

Notice to the shareholders of the Investment Company

O3 Asset Value SICAV

Share class A1 (ISIN: LU1988892292, WKN: A2PMMK)

("Fund")

The shareholders of the above-mentioned Fund are hereby informed that, with effect from 1 January 2024, there will be a change of Management Company for operational reasons. The incoming Management Company ETHENEA Independent Investors S.A. will assume this function from the transferring Management Company, sister company MAINFIRST AFFILIATED FUND MANAGERS S.A. The change of Management Company will not result in any additional changes to the situation of the Fund and of the other service providers.

Migration costs

The Sub-funds will not bear any costs incurred in connection with the transfer of the service. The incoming Management Company will not charge the Sub-funds any costs for the migration.

Changes to the basis for calculating fees

In future, the flat fee charged will be calculated pro rata monthly in arrears at the end of each month on the basis of the respective average net share class assets during the month and no longer on the basis of the month-end volume.

The new Prospectus together with the Articles of Association and the Key Information Document will be available free of charge from 1 January 2024 at the registered office of the incoming Management Company ETHENEA Independent Investors S.A., 16, rue Gabriel Lippmann, L-5365 Munsbach, Luxembourg, at the registered office of the Investment Company, at the registered office of the Central Administration Agent DZ PRIVATBANK S.A. 4, rue Thomas Edison, L-1445 Strassen, Luxembourg, at the institution in accordance with the provisions under EU Directive 2019/1160 Art. 92, and on the website of the Management Company, www.ethenea.com. The shareholders concerned are advised to consult the aforementioned documents.

Shareholders who require additional information have the right to contact the Management Company.

Munsbach, 11.12.2023

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Institution responsible for Luxembourg:

DZ PRIVATBANK S.A.
4, rue Thomas Edison
L-1445 Strassen, Luxembourg